



Top Guns Domestic Large Cap Value Universe Periods Ending March 31, 2001

DOMESTIC LARGE CAP VALUE	MRQ	1 Year	3 Years	5 Years
Robinson & Wilkes, Large Cap Value/Contrarian (**)	7.59	8.22	8.66	--
Harris Associates, Large Cap Value	4.98	36.00	--	--
Armstrong Shaw, Large Cap Value	3.80	11.82	12.70	20.70
PPM America, Inc., Large Cap Value	3.63	15.65	3.58	13.93
Jurika & Voyles, Yield-Oriented	3.44	30.82	6.79	16.20
Pzena Investment, Value Service	3.44	42.47	7.79	16.37
Merrill Lynch, Large Cap Value	1.10	18.27	1.23	11.52
Logan Capital, Concentrated Value	1.06	8.16	6.71	16.49
Dodge & Cox, Equity Management	0.84	17.56	10.87	17.85
Capital Guardian, US Large Cap Value	0.48	22.24	7.26	16.51
Russell 1000 Value Index(*)	-5.86	0.27	3.85	14.25

Criteria: The Domestic Large Cap Value universe was created using the information collected through the PSN investment manager questionnaire and uses only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. This universe is compiled of 249 Firms and 318 products. The top ten returns for the most recent quarter period ending March 31, 2001 become the TOP GUNS.

(*) Style Benchmark

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