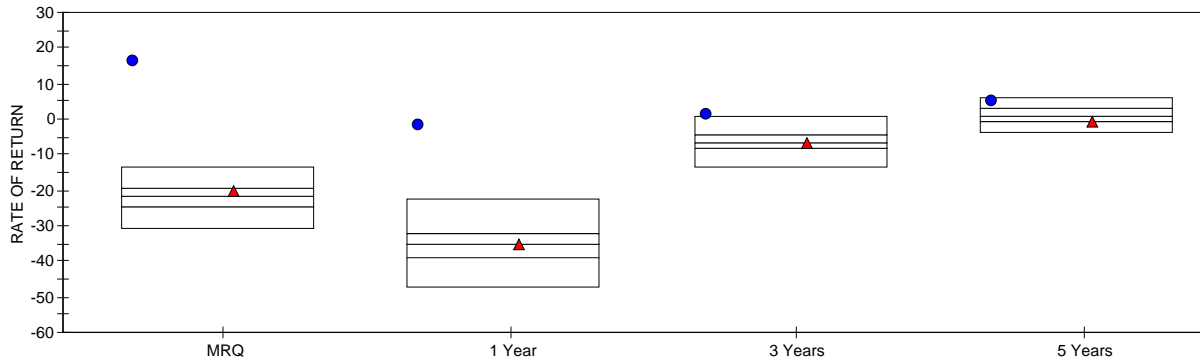




**TOP GUNS
PSN DOMESTIC EQUITY UNIVERSE
PERIODS ENDING DECEMBER 31, 2008**



**ROBINSON VALUE MANAGEMENT, LTD.
MARKET OPPORTUNITY**



● ROBINSON VALUE MKT OPPORTUNITY ▲ STANDARD & POOR'S 500 (*)

MRQ		1 Year		3 Years		5 Years	
VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
14.75	1	-2.92	1	-0.12	1	3.53	5
-21.94	35	-37.00	51	-8.36	54	-2.19	77

PSN DOMESTIC EQUITY UNIVERSE	MRQ	1 Year	3 Years	5 Years
FUIMUS FINANCIAL ZENTRENDER	53.88	204.93	--	--
LEUTHOLD WEEDEN ADVANTHEDGE	24.67	78.15	20.65	8.82
ROBINSON VALUE MKT OPPORTUNITY	14.75	-2.92	-0.12	3.53
CLARIVEST ASSET MICRO MN	12.38	--	--	--
LEYLEGIAN INVT EQUITY COMPOSITE	10.83	13.23	7.51	5.30
GMO AGGRESS L/S	9.14	15.39	3.01	3.13
CLARIVEST ASSET LARGE MN	7.96	--	--	--
STATE ST. GLOBAL US EQ MKT NT	6.32	16.84	11.99	7.95
ACADIAN ASSET NA LONG/SHORT	5.88	--	--	--
AMERICAN CENTURY EMN	5.66	-1.27	4.82	--
STANDARD & POOR'S 500 (*)	-21.94	-37.00	-8.36	-2.19

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. The top ten performers for the most recent quarter period ending DECEMBER 31, 2008 became the 1 STAR TOP GUNS.

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(*) *Style Benchmark*

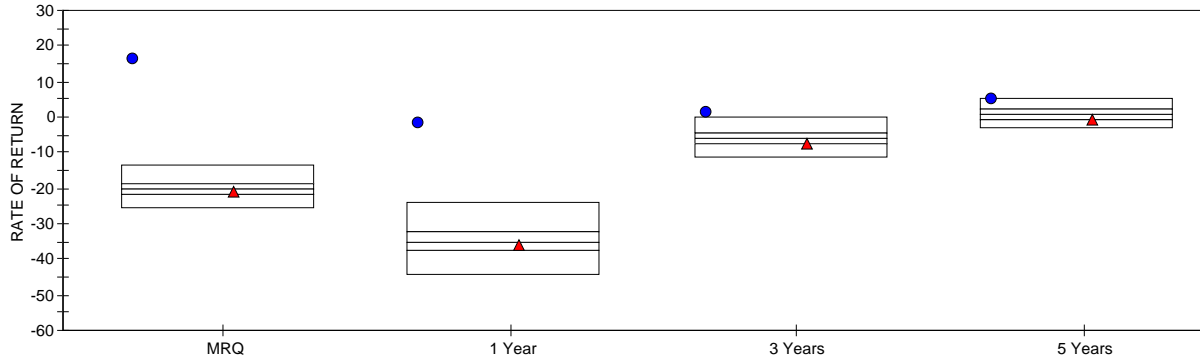
The PSN Domestic Equity Universe is comprised of 1013 firms and 3607 products.



**TOP GUNS
PSN LARGE CAP UNIVERSE
PERIODS ENDING DECEMBER 31, 2008**



**ROBINSON VALUE MANAGEMENT, LTD.
MARKET OPPORTUNITY**



● ROBINSON VALUE MKT OPPORTUNITY ▲ RUSSELL 1000 (*)

MRQ		1 Year		3 Years		5 Years	
VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
14.75	1	-2.92	1	-0.12	1	3.53	1
-22.48	64	-37.60	63	-8.66	68	-2.04	74

PSN LARGE CAP UNIVERSE	MRQ	1 Year	3 Years	5 Years
LEUTHOLD WEEDEN ADVANTHEDGE	24.67	78.15	20.65	8.82
ROBINSON VALUE MKT OPPORTUNITY	14.75	-2.92	-0.12	3.53
LEYLEGIAN INVT EQUITY COMPOSITE	10.83	13.23	7.51	5.30
GMO AGGRESS L/S	9.14	15.39	3.01	3.13
CLARIVEST ASSET LARGE MN	7.96	--	--	--
STATE ST. GLOBAL US EQ MKT NT	6.32	16.84	11.99	7.95
AMERICAN CENTURY EMN	5.66	-1.27	4.82	--
RESEARCH AFFILIA RAFI LS	3.21	13.34	17.29	--
JPMORGAN R'SRCH MKT NEUT	3.14	0.95	5.98	4.07
INTECH LS MKT NEUTRAL	2.63	4.93	--	--
RUSSELL 1000 (*)	-22.48	-37.60	-8.66	-2.04

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. The top ten performers for the most recent quarter period ending DECEMBER 31, 2008 became the 1 STAR TOP GUNS.

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(*) *Style Benchmark*

The PSN Large Cap Equity Universe is comprised of 688 firms and 1590 products.