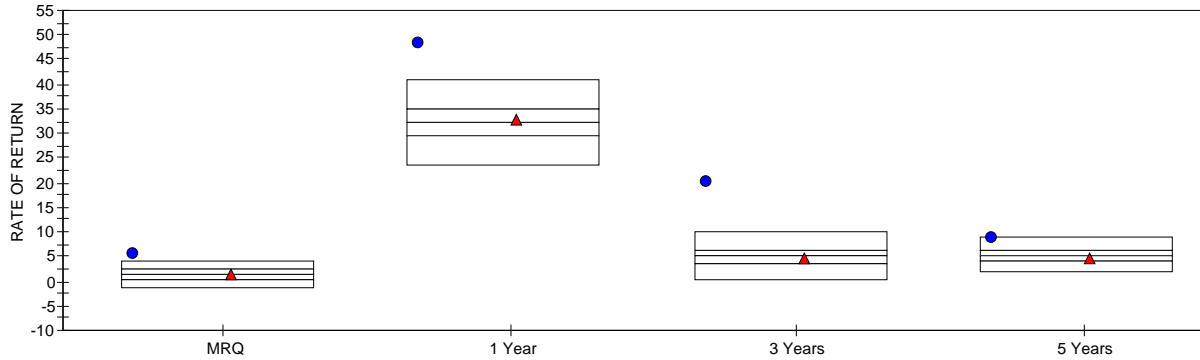




**TOP GUNS
PSN LARGE CAP UNIVERSE
PERIODS ENDING JUNE 30, 2011**



**ROBINSON VALUE MANAGEMENT, LTD.
MARKET OPPORTUNITY**



● ROBINSON VALUE MKT OPPORTUNITY ▲ RUSSELL 1000 (*)

MRQ		1 Year		3 Years		5 Years	
VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
4.82	1	47.19	1	19.11	1	7.65	1
0.12	55	31.93	39	3.68	55	3.30	64

PSN LARGE CAP UNIVERSE	MRQ	1 Year	3 Years	5 Years
ROBINSON VALUE MKT OPPORTUNITY	4.82	47.19	19.11	7.65
FISCHER INVEST QRP-GROWTH	1.17	24.23	19.02	--
MUNDER CAPITAL GROWTH OPPTS	-0.65	37.70	15.04	11.05
O'SHAUGHNESSY MARKET LEADERS V	2.53	32.61	15.04	8.89
F-SQUARED INVEST FSQ A.S. PRM	0.93	36.14	14.98	15.77
GRIES FINANCIAL LOGIX	4.01	25.99	14.88	7.23
BROWN ADVISORY LARGE-CAP GROWTH	1.07	38.33	13.28	11.11
FRANCHISE PTNRS US FRANCHISE	5.87	38.42	12.60	7.04
HARRIS ASSOC CONCENTRATED VAL	-0.56	36.15	12.54	8.55
WEDGEWOOD PART LRG CAP FCSGD GR	-0.37	30.67	11.95	8.63
RUSSELL 1000 (*)	0.12	31.93	3.68	3.30

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. The top ten performers for the latest most recent quarter period ending JUNE 30, 2011 become the 1 STAR TOP GUNS. The top ten performers for the latest 1 year period ending JUNE 30, 2011 become the 2 STAR TOP GUNS. The top ten performers for the latest 3 year period JUNE 30, 2011 become the 3 STAR TOP GUNS.

The content of the Investment Manager Top Guns is intended for use by qualified investment professionals. Please consult with an investment professional before making any investment using content or implied content from any Investment Manager Top Guns.

All Rights Reserved. The Investment Manager Top Guns is powered by PSN. PSN is an investment manager database and is a division of Informa Investment Solutions. No part of this Investment Manager Top Guns may be reproduced in any form or by any means, electronic, mechanical, photocopying, or otherwise without the prior written permission of Informa Investment Solutions.

Because of the possibility of human or mechanical error by Informa Investment Solutions (IIS) sources or others, IIS does not guarantee the accuracy, adequacy, completeness or availability of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. THERE ARE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall IIS be liable for any indirect, special or consequential damages in connection with use of any information or derived using information based on any Investment Manager Top Guns results.

(*) Style Benchmark

The PSN Large Cap universe is comprised of 643 firms and 1318 products