

NEWS RELEASE

FOR IMMEDIATE RELEASE

For more information, please contact:

Amy Abbey Robinson, CIMA[®]
amy@robinsonwilkes.com

Robinson & Wilkes, Ltd.'s Fourth Quarter Newsletter, "The Long and Short of It," cited in *Barron's*

San Antonio – February 18, 2008 – In a subsection entitled, *Phases of the Bear*, Robinson & Wilkes, Ltd. was quoted in *Barron's Market Watch* column on February 18, 2008.

Bear markets nearly always come in three phases. During the first phase, the leadership (best performing stocks) narrows, while the broader market begins a slow decline. Examples of leadership narrowing are the nifty-fifty in the early 1970's, the mega-cap and dot-com technology stocks in 1999, and the technology and agricultural stocks in 2007. During the second phase, the leadership turns down dramatically, while the broader market stabilizes or even recovers somewhat. This is typically when the value and contrarian approaches turn in their best performances relative to the indices. During the third phase of a bear market, everyone gets hurt. It does not end until, as they say, there is blood in the streets.

About Robinson & Wilkes, Ltd.

Robinson & Wilkes, Ltd. (RW) is an independent investment management firm, not affiliated with any parent organization. Founded in 1997, Robinson & Wilkes, Ltd. is registered with the SEC and serves both individual and institutional clients.

Robinson & Wilkes, Ltd. claims compliance with the Global Investment Performance Standards (GIPS[®]).

To receive a complete list and description of Robinson & Wilkes, Ltd.'s composites and/or a presentation that adheres to the GIPS standards, please call (210) 490-2545, email contact@robinsonwilkes.com, go to our web site at robinsonwilkes.com, or write to Robinson & Wilkes, Ltd., 14800 San Pedro, Suite 114, San Antonio, TX 78232. Past performance cannot guarantee comparable future results.

GIPS^{®i} is a trademark owned by the CFA Institute.

CIMA[®] is a registered certification mark of the Investment Managements Consultants Association, Inc.

14800 San Pedro, #114
San Antonio, TX 78232
210-490-2545 Office

www.robinsonwilkes.com

R&W