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NEWS RELEASE

FOR IMMEDIATE RELEASE

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Robinson & Wilkes Achieves Fifth “Top Gun” Ranking from Efron-PSN

Three year performance puts Robinson & Wilkes first among peer investment firms

San Antonio – May 23, 2002 - Robinson & Wilkes today announced that for the fifth time it has been ranked as a “Top Gun” by Efron Enterprises, Inc., owner of the PSN investment manager database, based on the firm’s Equity Composite returns for the three years ending March 31, 2002.

Robinson Wilkes’s Equity Composite performance ranked first among 247 firms and 333 products participating in PSN’s large cap value universe. Among others in the top 10 were Anchor Capital, Brandes Partners, Harris Associates, American Century and Brandywine. Qualified investment professionals use the PSN investment manager database to assist with manger selection.

“We thank our clients for giving us the opportunity to earn this recognition on their behalf,” said Michael Wilkes. “Three years ago, at the beginning of this time period, we were a relatively new company. We are delighted that the risk our clients took in having a new company manage their money was a risk worth taking.”

Charles Robinson, CFA added, “In late 1998 and early 1999, when the old economy and a value approach to investing were so painfully out of favor, we saw it as an opportunity to embrace our methodology, be somewhat contrarian, and move further into the holdings that were most out of favor and attractively valued. This is the result of letting the disciplines and methodology guide decision making when emotions run especially high.”

Please see the attached report showing [rankings](#) from Efron PSN.

Established in 1976, EFFRON is the pioneer of automated systems designed to track and evaluate investments and investment managers. Today, EFFRON is considered a leading resource of data and analytical software for the investment industry. They provide a wide range of products and services designed specifically for the plan sponsor, institutional investor, consultant, and investment manager.

In 1984, EFFRON introduced the first investment manager search and evaluation database - PSN. PSN is an advanced software application offering investment professionals high-quality, in-depth data on domestic and global investment managers. Today, pension plan sponsors, investment consultants and brokerage firms use PSN to conduct manager searches and ongoing evaluations. Money managers use PSN for competitive analysis, market research, and new business presentations. Web sites and other software applications import PSN's valuable data to enrich their own product content.

About Robinson & Wilkes, Ltd.

Established in 1997, Robinson & Wilkes, Ltd. is an independent investment management firm that uses a value-oriented, somewhat contrarian approach to investing client assets primarily in domestic, large capitalization companies, U. S. Treasury obligations and high-grade domestic bonds.

Robinson & Wilkes, Ltd. claims compliance with the AIMR Performance Presentation Standards (AIMR-PPS®), the U. S. and Canadian version of GIPS®. AIMR® has not been involved with or reviewed Robinson & Wilkes, Ltd.'s claim of compliance. Dabney Investment Consulting Associates, Inc has completed a level I Verification for the time period December 31, 1997, through March 31, 2002.

To receive a complete list and description of Robinson & Wilkes, Ltd.'s composites and/or a presentation that adheres to the AIMR standards, contact Charles Robinson or Michael Wilkes at (210) 490-2545, write Robinson & Wilkes, Ltd., 14800 San Pedro Avenue, Suite 114, San Antonio, TX 78232, email us at contact@robinsonwilkes.com, or go to our web site at www.robinsonwilkes.com.