

ROBINSON & WILKES, LTD.

INVESTMENT MANAGEMENT
14800 SAN PEDRO, SUITE 114
SAN ANTONIO, TEXAS 78232
PHONE (210) 490-2545
FAX (210) 490-2353
EMAIL: CONTACT@ROBINSONWILKES.COM

NEWS RELEASE

FOR IMMEDIATE RELEASE

For more information, please contact:
Charles W. Robinson III, CFA
Robinson & Wilkes, Ltd.
210-490-1942
charles@robinsonwilkes.com

Robinson & Wilkes Makes its Third Appearance on Effron-PSN's "Top Guns" List

Fourth Quarter performance puts R&W in top ten among peer investment firms

San Antonio - March 4, 2002 - Robinson & Wilkes, Ltd.'s Equity Composite placed on the Effron PSN "Top Guns" list of top performing products by Effron Enterprises, Inc. In the PSN large cap value universe, Robinson & Wilkes, Ltd.'s Equity Composite was among the top 10 performers for the quarter ending December 31, 2001.

Other managers in the top 10 for the quarter were John Hancock Advisors, The Boston Company, and PIMCO Equity Advisors. Qualified investment professionals use the PSN investment manager database to assist with manger selection.

"Nothing gives us greater satisfaction than knowing our clients made money in this very difficult market," said Michael Wilkes, managing director of RW Value Management, Inc., General Partner of Robinson & Wilkes, Ltd. "Receiving this recognition from Effron is a bonus for which we feel very fortunate."

Please see the attached report showing [rankings](#) from Effron PSN.

Established in 1976, EFFRON is the pioneer of automated systems designed to track and evaluate investments and investment managers. Today, EFFRON is considered a leading resource of data and analytical software for the investment industry. They provide a wide range of products and services designed specifically for the plan sponsor, institutional investor, consultant, and investment manager.

In 1984, EFFRON introduced the first investment manager search and evaluation database - PSN. PSN is an advanced software application offering investment professionals high-quality, in-depth data on domestic and global investment managers. Today, pension plan sponsors, investment consultants and brokerage firms use PSN to conduct manager searches and ongoing evaluations. Money managers use PSN for competitive analysis, market research, and new business presentations. Web sites and other software applications import PSN's valuable data to enrich their own product content.

About Robinson & Wilkes, Ltd.

Established in 1997, ROBINSON & WILKES, LTD. is an independent investment management firm that uses a value-oriented, somewhat contrarian approach to investing client assets primarily in domestic, large capitalization companies, U. S. Treasury obligations and high-grade domestic bonds.

Robinson & Wilkes, Ltd. claims compliance with the AIMR Performance Presentation Standards (AIMR-PPS[®]), the U. S. and Canadian version of GIPS[®]. AIMR[®] has not been involved with or reviewed

Robinson & Wilkes, Ltd.'s claim of compliance. Dabney Investment Consulting Associates, Inc has completed a level I Verification for the time period December 31, 1997, through December 31, 2001.

To receive a complete list and description of Robinson & Wilkes, Ltd.'s composites and/or a presentation that adheres to the AIMR standards, contact Charles Robinson or Michael Wilkes at (210) 490-2545, write Robinson & Wilkes, Ltd., 14800 San Pedro Avenue, Suite 114, San Antonio, TX 78232, email us at contact@robinsonwilkes.com, or go to our web site at www.robinsonwilkes.com.